

METROPOLITAN DEVELOPMENT COMMITTEE

DATE: November 2, 2009

CALLED TO ORDER: 5:32 p.m.

ADJOURNED: 5:43 p.m.

ATTENDANCE

Attending Members

Kent Smith, Chair
Virginia Cain
Jeff Cardwell
Jose Evans
Brian Mahern
Dane Mahern
Janice McHenry
Lincoln Plowman

Absent Members

Jackie Nytes

AGENDA

PROPOSAL NO. 383, 2009 - approves an appropriation of \$362,000 in the 2009 Budget of the Department of Metropolitan Development (State Grants Fund) to fund capital and operational expenditures incurred by businesses within the BioCrossroads Certified Technology Park (CTP), financed by a Technology Development Grant from the Indiana Economic Development Corporation (IEDC)

“Do Pass”

Vote: 8-0

METROPOLITAN DEVELOPMENT COMMITTEE

The Metropolitan Development Committee of the City-County Council met on Monday, November 02, 2009. Chair Kent Smith called the meeting to order at 5:32 p.m. with the following members present: Virginia Cain, Jeff Cardwell, Jose Evans, Brian Mahern, Dane Mahern, Janice McHenry, and Lincoln Plowman. Jackie Nytes was absent.

PROPOSAL NO. 383, 2009 - approves an appropriation of \$362,000 in the 2009 Budget of the Department of Metropolitan Development (State Grants Fund) to fund capital and operational expenditures incurred by businesses within the BioCrossroads Certified Technology Park (CTP), financed by a Technology Development Grant from the Indiana Economic Development Corporation (IEDC)

Jennifer Fults, Administrator of the Division of Community Economic Development for the Department of Metropolitan Development (DMD), said that this grant is awarded to the Indiana University Emerging Technology Center (IUETC), which is located in the Indianapolis Downtown Technology Park. She said they will use the funds to convert unfinished space into three laboratories and to upgrade computer systems and servers. In addition, the funds will be used to pay the rising utility costs associated with laboratory research. Ms. Fults said that this grant is a great opportunity for CTP and for IUETC.

Chairman Smith asked if this grant will create more jobs. Ms. Fults said that they anticipate the new laboratories will create high technology jobs, but there was no specific job requirement from the state. Stephanie Quick, Assistant Administrator of Project Development Management, said that this will allow them to create additional space for other small businesses. Chairman Smith asked if the focus for filling these vacancies could be geared toward local businesses within Marion County. Ms. Fults answered in the affirmative.

Councillor Dane Mahern asked if there are any efforts to attract Minority Business Enterprise/Women Business Enterprise (MBE/WBE) entities in the vacancies. Ms. Quick said that there is language within the grant agreement with regard to women and minority businesses within the construction area.

Councillor Evans asked how anyone interested in starting a small business would find information about leasing space for their small business. Ms. Quick said that all parties interested in getting information about grants and leasing space should contact Indianapolis Economic Development, Inc.

Councillor McHenry asked if there are any Indianapolis/Marion County tax dollars involved. Ms. Fults answered in the negative. She said that this is a grant coming from the state of Indiana, through the city of Indianapolis, to the Indiana University Emerging Technology Center.

Councillor Dane Mahern asked if this project will be complete by 2010. Ms. Quick said that this project will be complete by June 30, 2010.

Chairman Smith said that there will be a proposal in the near future for all items that must pass through DMD to ask for a community reinvestment commitment. He said that he is requesting a

plan that displays the specific type of community reinvestment from all organizations that must come before this Metropolitan Development Committee.

Councillor Cardwell moved, seconded by Councillor Cain, to send Proposal No. 383, 2009 to the full Council with a “Do Pass” recommendation. The motion carried by a vote of 8-0.

Conclusion

With no further business pending, and upon motion duly made, the Metropolitan Development Committee of the City-County Council was adjourned at 5:43 p.m.

Respectfully submitted,

Kent Smith, Chair
Metropolitan Development Committee

KS/rjp